



STATE BOARD OF EQUALIZATION

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(P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808)

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No. 80/146

October 7, 1980

TO COUNTY ASSESSORS:

EXEMPTION OF CARGO CONTAINERS

Senate Bill 1834 (Chapter 1115) was signed by the Governor on September 25, 1980. It becomes effective on January 1, 1981, and provides for permanent exemption of cargo containers as defined in Revenue and Taxation Code Section 232. This exemption had previously expired after the 1980 lien date.

Senate Bill 1834 also provides that any revenue losses resulting from this exemption will not be reimbursed by the state.

Sincerely,

Verne Walton, Chief
Assessment Standards Division

VW:dw